



### **Slow down, you move too fast....**

Wisconsin's electric co-ops and other members of the *Customers First!* Coalition ask the Public Service Commission to stretch out the schedule for the proposed sale of the **Kewaunee nuke plant** to a Virginia utility holding company. Proponents sought to have hearings in April and close the deal by the end of August. The sale could benefit retail and wholesale customers of **Wisconsin Public Service** and **Alliant Energy**, but concerns are raised about regulatory jurisdiction passing from the state to the federal government. **Antique or antidote?** Standard & Poor's rating service says the 1935 **Public Utility Holding Company Act**, targeted for repeal in federal energy legislation, is a net winner for consumers. S&P says the "antiquated" law's restrictions on non-utility ventures protect utilities' credit ratings and help control costs passed on to ratepayers. Utility **Restructuring** is one reason the nation's power grid remains vulnerable to another August '03-style **blackout**, industry experts say. Competing regional interests impede cooperation among power providers, leaving the **Great Lakes** region at risk in summer congestion, according to a nationwide reliability group.